

Residency Qualification Requirements

Sterling Realty Management has a very thorough screening process. If you meet the application standards and are accepted, you will have the peace of mind of knowing that other residents are being screened with equal care. Please review the following list of criteria. If you feel you meet these standards, please apply.

Equal Housing:

It is the policy of Sterling Realty Management to offer housing to the general public without regard to race, age, color, national origin, religion, sex, familial status or handicap.

Identification:

All visitors must present a current photo ID issued by a state or government authority (i.e. State Issued Driver's License, State Issued Photo Identification Card, current Passport, current United States Military ID card, or VISA issued by US Immigration and Naturalization Services) A copy of all applicants photo IDs will be made and retained at time of application.

Occupancy:

All persons 18 years of age or older are required to be leaseholders in order to reside at the Community. An application for rental must be submitted by each leaseholder and all residency qualifications met. With verifiable documentation, exemptions may apply to students dependant on a parent or legal guardian and persons medically dependant on a caregiver. In such cases, an application and background check will still be required. The maximum number of occupants in any apartment shall not exceed two (2) people per bedroom.

Income:

All applicants must have a monthly gross income no less than 3.0 times the monthly rental rate individually or as a married couple. Roommates must each have an income of no less than 2.5 times the monthly rent. Co-signers or Guarantors must have a monthly gross income no less than 4.0 times the monthly rental rate.

Acceptable income verification includes employment paycheck stubs for the previous two (2) months reflecting year-to-date earnings. Income from sources other than employment will require official documentation in order to be considered; such sources may include retirement benefits, disability income, child support, alimony, etc. Self-employed applicants will be required to provide the previous year's income tax return and bank statements for the immediately preceding three (3) months.

Credit History:

All credit applications are screened by Corelogic Saferent and will be declined if unsatisfactory. An unsatisfactory credit history reflects past or current bad debts, late payments, unpaid bills, liens, judgments or bankruptcies. Foreclosures may be accepted with conditions.

Based on the Corelogic SafeRent scoring criteria, some applicants may be required to pay an additional security deposit.

Rental History:

Up to 24 months of rental history may be verified on present and previous residence. A positive record of prompt monthly payment, sufficient notice, with no damages is expected; eviction, skip, or monies owed to landlord within seven (7) years of application date or falsification of this application may result in an automatic rejection.

Criminal Background:

A criminal background check will be run on all Applicants. An applicant may be automatically denied in the event the applicant(s) have ever been convicted of a felony or misdemeanor for a crime against a person, another person's property or against society. The applicant(s) may also be declined if they have received adjudication or have been charged with a felony or misdemeanor offense(s) within the past seven (7) years for a crime against a person, another person's property or against society. An automatic denial will also occur should an applicant appear on the list of known terrorists and wanted fugitives as provided by the Office of Foreign asset Control (OFAC), federal agencies to include the FBI or other state and local law enforcement agencies.

The applicant agrees that the lease shall be terminated in the event the applicant, after moving onto the property, is convicted of a felony or misdemeanor for a crime against a person, another person's property or against society, and/or appears on the list of known terrorists and wanted fugitives. Note: This requirement does not constitute a guarantee or representation that residents or occupants residing at this apartment community have not been convicted of a felony or are not subject to deferred adjudication for a felony.

Co-Signers and Lease Guarantors:

A co-signer or lease guarantor may be required upon evaluation of the rental application. Co-signers and lease guarantors are only accepted for income qualification purposes and must reside in the USA. Additionally, co-signer must have a verifiable gross monthly income of no less than 4.0 times the monthly rent and must have favorable credit and rental histories.

Non-US or US Citizens without a SSN or ITIN:

Applicants must provide I-94, I-94W (Immigration arrival and departure approval to be in the US) or I-20 (International Student approval to be in the US). The lease end date can not extend past the date the applicants are approved to be in the US. Applicants must also provide proof of verifiable income. A deposit equivalent of up to two months of rent may be required.

Notification:

Applicants will be informed of the status of their application by telephone within five (5) business days (Mon – Fri) from submitting the application and the required processing fee. If the applicant is rejected, the applicant will be given an adverse action letter with information to contact Corelogic SafeRent to request copies of the information used to determine eligibility for occupancy. Management cannot be held responsible for inaccuracies contained in any information obtained, and is not allowed to provide details to the applicant regarding said information.

Falsification of any information will result in denial of residency.

